

# Business Plan & Risk Summary



**ACCESS Joint Committee**

**Date: 12 November 2020**

**Report by: Officer Working Group**

<b>Subject:</b>	<b>Business Plan &amp; Risk Summary</b>
<b>Purpose of the Report:</b>	To provide an update on the activities undertaken since the last Joint Committee.
<b>Recommendations:</b>	The Committee is asked to note: <ul style="list-style-type: none"><li>• the Business Plan update; and</li><li>• summary Risk Register.</li></ul>
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## **1. Background**

- 1.1. The Business Plan for 2020/21 was agreed by the Joint Committee (JC) in December 2019 prior to being referred to the ACCESS Authorities.
- 1.2. At that meeting the JC also determined the budget necessary to implement this years' plan and to be charged to the relevant Authorities.

## **2. COVID-19 implications**

- 2.1. It is anticipated that meetings will be held on a virtual basis for the foreseeable future.

### 3. Business Plan Update

3.1. Activities shown in the Business Plan (Annex A) that are also the subject of separate items on the Committee's agenda include:

- Communications
- Environmental, Social Governance (ESG) / Responsible Investment (RI)
- Sub-fund implementation
- Contract Management
- Non-listed assets

3.2. A workshop on the Scheduled BAU evaluation is planned after the JC's meeting has concluded.

### 4. 2020/21 budget

4.1. Details of anticipated variances against the 2020/21 budget were brought to the last meeting of the JC on 7<sup>th</sup> September. The budget continues to be monitored and further details will be brought to the JC's next meeting on 13 January 2021.

### 5. Risk Summary

5.1. A summary of the risk profile is shown below. As no risks have changed their score, or new risks have emerged, the risk profile remains unaltered since the JC's last meeting.

	Sept 20	Nov 20
Red	2	2
Amber	15	15
Green	7	7

### 6. Recommendations

6.1. The Committee is asked to note:

- the Business Plan update and
- the summary risk register